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Office of the President
April 24, 2026

Members of the Board of Trustees:

APPOINTMENT TO ROYAL BLUE HEALTH LLC BOARD OF GOVERNORS

Recommendation: that the Board of Trustees approve the appointment of April Russell Perry as a Governor of the Royal Blue Health LLC Board of Governors.

Background: David Jones, Chairman of the previous King's Daughters Health System Board as well as now the Royal Blue Health LLC (RBH) Board of Governors for over thirty years combined, is resigning his position on the board as well as his chairman position. Mr. Jones was the former Chairman, President and CEO of National City Bank and is a proud University of Kentucky alumni.

UK King's Daughters has nominated the replacement Governor. This recommended appointment requires approval by the Board of Trustees in accordance with the Amended and Restated Operating Agreement of RBH approved by the Board of Trustees at its meeting on October 27, 2022. This nomination is supported by the President.

Biographical sketch of the appointee is attached.

Action taken: ☑ Approved ❑ Disapproved ❑ Other _____

April Russell Perry

Ms. Perry, a native of Ashland Kentucky, is Chairman of the Board and CEO of Kentucky Farmers Bank (KFB) headquartered in Boyd County, KY, with offices in Boyd and Lawrence counties in KY and Scioto County, OH. KFB prides itself on relationship banking and has served the local community since 1931. Perry earned her BBA and MBA from Eastern Kentucky University. She has served on the EKU Foundation Board where she chaired the investment committee, served as a guest speaker for various business classes and consulted on the formation of the banking and finance program. She received the Distinguished Alumni award in 2022.

Perry has been active in the financial industry. She currently serves on the Executive Committee for the Kentucky Banker's Association and has served as Chairman, Vice Chairman and Treasurer of the association where she has spent many hours advocating for Kentucky's banks in Washington D.C. and Frankfort, KY. She was appointed to the FDIC Advisory Committee on Community Banking by FDIC Chairman Martin Gruenberg in 2023 for a two-year term. Perry regularly attended meetings in Washington D.C. to advise the commission on proposed regulations, insurance fund management and economic issues affecting our nation's community banks.

Perry is a board member of the Northeast Kentucky Chamber of Commerce, Tri State Angel Investment Group and the Appalachian Investor's Alliance. She serves as lead judge for the Glockner Dare to Dream Pitch Competition, which are activities that support high school entrepreneurship and economic development.

Perry supports financial literacy and empowerment and is a board member of the Kentucky Financial Empowerment Commission, appointed by the KY State Treasurer. She serves as Vice Chair of the Commission and chairs the Finance and Governance Committee.

Perry and her husband Don have two adult children and a son-in-law, Connor, Kendall, and Cody and one grandchild Crew, with a second grandson on the way.